UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

MARKO BABIC, Individually and on Behalf of all: Others Similarly Situated, :

Plaintiff,

Civil Action No. 08 Civ. 1273

vs.

STIPULATION AND ORDER

AMBAC FINANCIAL GROUP, INC., ROBERT J. : GENADER, PHILLIP B. LASSITER, SEAN T. : LEONARD and THOMAS J. GANDOLFO, :

ECF Case

Defendants.

TO THE CLERK OF THIS COURT AND ALL PARTIES OF RECORD:

Please enter my appearance as counsel of record for the defendants in the abovecaptioned action. I certify that I am admitted to practice in this court.

Dated: New York, New York

February 15, 2008

Respectfully submitted,

WACHTELL, LIPTON, ROSEN & KATZ

/s/ Warren R. Stern

Warren R. Stern (WS-2957)

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Attorneys for Defendants